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Numis Corporation Plc (“Numis”)

PRE-CLOSE PERIOD UPDATE

Numis Corporation Plc (“Numis”), the independent stockbroking and investment banking business serving mid and small cap companies, today issued a trading update ahead of the close period relating to the year ending 30 September 2005.

Expected Results for the Year Ended 30 September 2005

Following an exceptional period of activity amongst its corporate clients, Numis now expects to exceed current brokers forecasts for the year ended 30 September 2005. In particular, the Board expects revenues to be more than 90 percent up on last year and the Board believes that Profit Before Tax and Exceptional Items is now likely to reach £30 million. The Company also expects that, following its successful trading since the half year results and the sale of its interest in Squaregain Limited (formerly known as comdirect), its year-end cash balance will be in excess of £55m.

Corporate Broking and Advisory

The second half has been a busy period for existing and new corporate clients of the group. The number of corporate clients for whom we act has risen to 91 (2004: 73). During the period to date, our clients raised a total of £1,057m (2004: £388m) through 35 (2004: 19) transactions, demonstrating the benefits of building a diverse corporate client base. It is pleasing to note that over 40% of these funds were raised on behalf of existing clients, reflecting the strength of our corporate clientele and our relationship with institutional investors.

Research, Sales and Trading

We have continued to expand our research of UK quoted companies. The firm has a strong and recognised capability in more sectors than ever before, including aerospace and defence, building and construction, engineering, environmental systems and services, food producers, financials and insurance, leisure, life sciences, media, mining, motor distributors, oil & gas, retail, support services and IT.

Our sales and trading activities continue to flourish with commission rising by over 40% over the financial year to date. Although this is an increasingly competitive area, with greater focus on commission levels through electronic trading, there will always be a market for independent, well-researched and well-executed ideas that help to improve performance for our institutional clients.

Market making at Numis is focused on client facilitation, rather than generating proprietary trading profits, and it continues to build market presence and goodwill for

Numis, as well as a satisfactory return on capital. We now act as market maker to over 290 stocks.

Prospects

We continue to make solid progress towards our goal of building Numis into a leading independent corporate broking house serving high quality UK and International mid and small cap companies. With this in mind, we have been strengthening both our corporate broking and corporate finance departments with high quality individuals and teams who wish to work within a growing independent stockbroker where they can participate in the direction and success of the business.

The second half of our year has been exceptionally active. However, market conditions are inherently volatile and we operate in a fiercely competitive industry where competition for clients and talented people is relentless. Our success and future growth depends on market conditions and our ability to continue to attract high quality clients and talented individuals. Therefore we remain cautiously optimistic. However, we are encouraged by the growing interest amongst overseas companies and investors in the UK stock market, a trend from which we expect to benefit in the long term.

Enquiries:

Oliver Hemsley – Chief Executive	020 7776 1500
Bill Trent – Chief Financial Officer	020 7776 1500

Gill Ackers – Brunswick	020 7396 5382
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28 September 2005