



Press Release

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10 Minute Delivery Pioneer, Getir, Raises \$128m Series B for International Expansion

Funding follows 5-fold growth in 2020 and values Getir at about \$850m

10 minute grocery delivery pioneer Getir has received a further \$128m in funding from some of the world's leading investors. Led by Michael Moritz's Crankstart Investments and Brazilian Base Partners, the financing also included Tiger Global, Goodwater Capital (US) as well as Revo, Fiba and Esas (Turkey). Numis served as advisor to Getir.

The financing follows another record year of growth for Getir. In 2020 the Company grew revenue 5-fold, while doubling its coverage footprint.

Getir is the ultrafast delivery pioneer. The tech company, based in Istanbul, revolutionized last-mile delivery in 2015 with its 10 minute grocery delivery proposition.

Following rapid growth, Getir is now pleased to announce its \$128 million Series B funding round. The fundraise, values the Company at about \$850 million. Getir's bold approach to the delivery business and aggressive growth attracted the attention of leading global, as well as Turkish, backers. New investors, including Tiger Global and Goodwater Capital, joined existing shareholders who invested further in Getir following the Company's \$38m Series A, in January 2020, led by Moritz. Given the opportunity, more than 250 Getir employees also invested in the Company.

Getir intends to use the new funds to couple exponential growth in Turkey with international expansion.

Getir founder and CEO Nazim Salur says: "We began in 2015 with the vision to disrupt last-mile delivery. Previously, I founded a taxi-hailing app that offered taxis in 3 minutes. So I asked myself: "why not bring people their everyday needs in around 10 minutes?" This thought created Getir, a new category in last-mile delivery. Every month, we deliver over 1,500 varieties of groceries to millions of people in Turkey in an average of 10 minutes. In this round, our existing investors have doubled down on the potential of Getir, joining new investors - both international and domestic - to fund local and international growth."